

# Transatlantic Economic Conference

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Wednesday, September 22, 2021

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#### 9:30 A.M. REGISTRATION AND BREAKFAST

Continental breakfast will be available all morning on the 2nd floor.

#### 10:00 A.M. WELCOME REMARKS

Alan D. Solomont. Chairman, Spain-U.S. Chamber of Commerce / Ambassador of the United States to Spain (2009-2013)

#### **10:05 A.M. OPENING ADDRESS**

**José Manuel Albares.** Minister of Foreign Affairs, European Union and Cooperation of Spain

# 10:30 A.M. A REVIEW OF THE MACROECONOMIC INDICATORS. THE ECONOMIC RECOVERY IN THE NEW INTERNATIONAL SCENARIO

Andrew Hollenhorst. U.S. Chief Economist, Citi

**Joydeep Mukherji.** Managing Director, Sector Lead Americas Sovereign Ratings, S&P Global Ratings

**Moderator: Lourdes Casanova.** Senior Lecturer of Management, Director of the Emerging Markets Institute, S. C. Johnson Graduate School of Management at Cornell University

#### 11:15 A.M. STRATEGIC SECTORS AND INVESTMENT TRENDS

Xiana Méndez. Secretary of State for Trade, Government of Spain

Manuel Valencia. Vice President, Técnicas Reunidas

Moderator: Steven G. Canner. Partner, Baker McKenzie

#### 12:00 P.M. CLIMATE CHANGE AND ESG INVESTING

Ignacio Sánchez Galán. Chairman and CEO, Iberdrola

**Moderator: Brian Murrell.** US Power & Utilities Risk & Financial Advisory Leader, Deloitte

#### 12:40 P.M. CLOSING REMARKS AND END OF CONFERENCE

Marco Antonio Achón. President, Spain-U.S. Chamber of Commerce

# **Speaker Bios**

# Marco Antonio Achón President, Spain-U.S. Chamber of Commerce

Marco Antonio Achón is Head of Santander Corporate & Investment Banking US, CEO of Santander Investment Securities Inc. and General Manager of Banco Santander, S.A. New York Branch.

He joined Santander US in October 2017 after serving as Global Head of Financial Solutions & Advisory (FSA) in Madrid. Marco has held various roles with Santander Group since 2005, including Global Head of Loan Markets, European Head of Credit Markets, and European Head of Corporate & Investment Banking.

Marco brings with him more than two decades of experience with large U.S. and international financial institutions. Prior to joining Santander, Marco served as Head of Debt Capital Markets and Loan Syndications for the Americas for BBVA Securities, Inc. in New York and Vice-President of the Latin America Group at Argentaria.

Marco has a BA in Business Administration and a BA in Law from Universidad Pontificia Comillas in Madrid, Spain. He also received an MBA from Columbia University in New York.

# José Manuel Albares Minister of Foreign Affairs, European Union and Cooperation of Spain

José Manuel Albares Bueno was named Minister of Foreign Affairs, the European Union and Cooperation of the Kingdom of Spain on 10 July 2021.

Mr. Albares was born in 1972 and is a career diplomat. He holds a Degree in Law from Deusto University, specializing in Economics and Law, with a Diploma in Business Science. He also holds a Diploma in National Defence Studies from Spain's Centre for National Defence Studies (CESEDEN), and a Diploma in Cultural Management Abroad from Carlos III University, in collaboration with Spain's Diplomatic School. He founded and coordinated the Spanish think tank Círculo de Reflexión Internacional.

Before his appointment as Minister, he served as the Ambassador of Spain to the French Republic and the Principality of Monaco.

He has been Secretary-General for International, European Union, G20 and Global Security Affairs at the Office of the President of the Government. In this capacity, he was the President of the Government's Sherpa for both the European Union and the G20.

Over the course of his career, Mr. Albares has been Spanish Consul in Colombia, Counsellor for Culture at the Spanish Embassy in Paris, and held a post at the Spanish Permanent Representation to the Organization for Economic Cooperation and Development (OECD). During his posting at the OECD he was elected Vice-Chair of the Development Assistance Committee (DAC). At the Ministry of Foreign Affairs, the European Union and Cooperation, he has held different management positions, both in Foreign Affairs and at the Spanish Agency for International Development Cooperation (AECID).

In Spain, he was named a Commander of the Order of Isabella the Catholic, and in Peru, he was awarded the Grand Cross of the Order of Merit for Distinguished Service.

#### Steven G. Canner Partner, Baker McKenzie

Steven Canner is the Co-Chair of the Transactional Group for the Firm's New York and Miami offices, serves on the Firm's Private Equity Steering Committee for North America and is a member of the Firm's Corporate and Securities Practice Group in New York. For over 25 years, he has been counseling clients with respect to cross-border and US domestic mergers, acquisitions, joint ventures, private equity and venture capital transactions, as well as corporate reorganizations. Mr. Canner also focuses his practice on public and private securities offerings and securities laws compliance matters. He acts as outside general counsel to a number of international companies, assisting them with their day to day legal concerns.

#### Lourdes Casanova Senior Lecturer of Management, Director of the Emerging Markets Institute, S. C. Johnson Graduate School of Management, Cornell University

Senior Lecturer and Director Emerging Markets Institute, S.C. Johnson School of Management, Cornell University, formerly at INSEAD, specializes in international business with focus on emerging markets multinationals. Awarded in 2014 and 2015 one of the 50 most influential Iberoamerican intellectuals and in 2017 one of the 30 most influential Iberoamerican women intellectuals by Esglobal.

She is also a Faculty Fellow at the Atkinson Center for a Sustainable Future and has a Fulbright Scholar with Master degree from University of Southern California and a PhD from University of Barcelona. Taught, directed executive programs at INSEAD for senior managers including Telefónica, BBVA and Cemex and Brazilian Confederation of Industries. Lourdes Casanova is a member of Latin America Global Agenda Council and the Competitiveness in Latin America task force of the World Economic Forum, Advisory Committee European Union/Brazil, World Investment Network at UNCTAD, the B20 Task Force on ICT and Innovation in Los Cabos, responsible at INSEAD of Goldman Sachs 10,000 women initiative and co-leading InnovaLatino on Innovation in Latin America. She is also a board member of the Boyce Tompson Institute, the start-up Documenta, founding Board Member of the Societé des Amis du Chateau de Fontainebleau and member of the Advisory Council of the Tompkins Public Library.

# Ignacio Sánchez Galán Chairman and CEO, Iberdrola

Born in Salamanca (Spain) in 1950, Ignacio Galán graduated as an Industrial Engineer from ICAI of Universidad Pontificia de Comillas in Madrid.

Ignacio Galán is Chairman and CEO of Iberdrola, and Chairman of ScottishPower, Avangrid and Neoenergia, the country subholding companies of the Iberdrola Group in the UK, USA and Brazil, respectively. Since he joined Iberdrola in 2001, his pioneering vision for international expansion, renewable energies and sustainability has transformed the company into one of the largest in the sector, with presence in countries as Spain, UK, United States, Brazil, Mexico, Australia, Japan, France, Germany, Sweden, Poland or Romania.

He holds honorary doctorates from the Universities of Edinburgh and Strathclyde in the UK, and the University of Salamanca in Spain. Ignacio Galán is currently a Visiting Professor at the University of Strathclyde, Chairman of the Social Council of the University of Salamanca and a Patron of the Comillas-ICAI University Foundation. He is also on the Presidential CEO Advisory Board of Massachusetts Institute of Technology (MIT).

Ignacio Galán is a member of the Electricity Cluster at the World Economic Forum, which he has chaired in the past, and a member of the Steering Committee of the European Round Table for Industry (ERT) and of JP Morgan International Council.

Among other recognitions, in 2020 he received the Management Leadership Award by the Spanish Association for Quality (AEC) and the Forinvest Award for his professional career. In 2019 he was selected as one the best five world CEOs on the Harvard Business Review Ranking, and he was recognised by Bloomberg as one of the 30 leaders in the fight against climate change. He also received the National Innovation and Design Award Winner 2019 in the Innovative Career category granted by the Spanish Ministry of Science, Innovation and Universities. In 2018 he was named Best CEO in the European utilities sector for the eleventh time by the Institutional Investor Research Group.

Ignacio Galán was also named Commander of The Most Excellent Order of the British Empire in 2014 by Queen Elizabeth II.

# Andrew Hollenhorst US Chief Economist, Citi

Andrew Hollenhorst leads Citi Research's US Economics Team and is responsible for Citi's views on the US economy and monetary policy. The team endeavours to tie their views on economic fundamentals to outcomes in financial markets. Prior to his current role he initiated Citi's coverage of short-term interest rate markets and worked on cross-asset investment strategies. Andrew holds a PhD in economics from UCLA and a BA in math and economics from UC Berkeley.

# Xiana Méndez Secretary of State for Trade, Government of Spain

Xiana Margarida Méndez Bértolo (Pontevedra, 1977) is the current Secretary of State for Trade of the Government of Spain since June 2018.

Graduated in Law (1995-2000) and Business Administration (1995-2001) at ICADE (E3), COMILLAS University, she became civil servant of the Spanish national Administration in 2004 as a member of the Corps of International Trade Experts and State Economists. Since then, she has developed most of her career in the public sector, with relevant positions in the Spanish Competition Authority, the Ministry of Finance and the Ministry of Economy.

Xiana was posted to Quito as the Chief Economic and Commercial Counsellor of the Embassy of Spain in Ecuador in September 2015 where she promoted bilateral trade and investments until she was appointed Secretary of State for Trade.

Married and mother of four children, she speaks English, French and Portuguese. She has lived in Ireland, Ecuador and Brazil, country in which she worked at the private sector.

# Joydeep Mukherji Managing Director, Sector Lead Americas Sovereign Ratings S&P Global Ratings

Joydeep Mukherji is a managing director at Standard & Poor's Ratings Services. He is currently the sector specialist for Sovereign Ratings in the Americas. Joydeep joined the Sovereign group of Standard & Poor's in 1996 and has worked with credit ratings in Asia and the Western Hemisphere. Before joining Standard & Poor's, Joydeep worked for five years in corporate and investment banking in Canada with CIBC Wood Gundy, working mainly with asset securitization. He has also worked as an economic consultant to the Asian Development Bank in the Philippines and briefly as a financial journalist with the Globe and Mail in Canada. Joydeep received his bachelor of arts degree in economics from the University of Toronto and his master's degree in public policy from the Woodrow Wilson School of Public and International Affairs at Princeton University.

# **Brian Murrell** *US Power & Utilities Risk & Financial Advisory Leader Deloitte*

Brian is Deloitte's Global Risk & Financial Advisory Power, Utilities & Renewables sector leader, Deloitte & Touche LLP, delivering services which meet our clients need across the full spectrum of risk (including cyber, financial, audit, forensic, regulatory & operational, and strategic & reputational risks). Brian additionally advises our US Commodities Trading Risk Management (CTRM) practice in the US, focused on end-to-end trading and transacting risk management solutions. Brian has experience with energy trading and risk management issues and managing consultative projects and audit services delivered to integrated energy companies. Brian also has significant experience in implementing derivative accounting (IFRS and US GAAP) rules for commodities companies and other corporates exposed to significant commodity price risk.

After starting his career in Houston, Brian spent four years in Europe (Amsterdam, London), and now lives in New York. His international experience included focus on IFRS and its implications on energy companies, serving as a thought leader around IFRS for the UK Firm and throughout Deloitte's European energy practices. Brian frequently worked with Deloitte's Global IFRS Centre of Excellence in London and directly with energy client engagement teams serving our largest attest and relationship clients in Europe as he assisted them in interpreting and applying IFRS to client-specific situations for many global organizations.

Brian has served companies across the physical commodities markets, including power, natural gas, oil and oil products, coal, renewable energy (biofuels, wind and solar generation, emission allowances), agriculturals (including grains, sugar, coffee), and metals (base and precious).

# Ambassador Alan D. Solomont (Ret.) Chairman, Spain-U.S. Chamber of Commerce

Alan D. Solomont is the Dean Emeritus of the Jonathan M. Tisch College of Civic Life at Tufts University. The only university-wide college of its kind, Tisch College teaches, studies and promotes the civic and political engaement of young people at Tufts University and beyond. It is the nation's leading authority on youth voting.

From January, 2010 until July, 2013, Solomont was the United States Ambassador to Spain and Andorra. As President Obama's representative, Ambassador Solomont helped to strengthen Spain's cooperation with the United States on matters of global security. For this work, he was awarded the U.S. Navy's Distinguished Service Award, the highest honor given by the Navy to a civilian. He was also a tireless advocate for American companies doing business in Spain, and he supported investment by Spanish companies in the United States. He and his wife Susan promoted the values of volunteering and citizen service throughout Spain. Prior to his diplomatic service, Ambassador Solomont was an entrepreneur, philanthropist and political activist. He served as Chairman of the bipartisan Board of Directors of the Corporation for National and Community Service (CNCS), the federal agency that oversees all domestic service programs, including AmeriCorps, Learn and Serve America, VISTA and Senior Corps. He was initially appointed to the Board by President Clinton in 2000, re-appointed by President Bush in 2007 and elected chairman in 2009.

A longtime leader in the Democratic Party, Solomont served as its National Finance Chairman in 1997-98. He is a veteran of six presidential campaigns and was an early and influential supporter of Barack Obama's successful bid for the presidency.

He chairs the Spain-U.S. Chamber of Commerce, and he currently serves on the board of directors of Avangrid, the US affiliate of the global energy giant based in Spain, Iberdrola. He is the incoming Chair of the national board of J Street, a pro-Israel, propeace organization dedicated to a two-state solution to the conflict in the middle east.

Ambassador Solomont holds a B.A. in Political Science and Urban Studies from Tufts University and a B.S. in Nursing from the University of Massachusetts, Lowell. After graduating from Tufts in 1970, he was awarded the Thomas J. Watson Fellowship for independent study and travel abroad, during which time he made his first visit to Spain.

He has received honorary degrees from UMass Lowell, Suffolk University and Hebrew College.

#### Manuel Valencia Vice President, Técnicas Reunidas

Career Diplomat from 1979 until the year 2000. Counsellor in the Spanish Embassies of Morocco and the Netherlands His last position, in the Ministry of Foreign Affairs, was that of Director General, Economic International Relations (1996-2000).

Companies and Foundations: Vice President of Técnicas Reunidas Internacional, S.A. (2000-2013), Member of the Board of Directors Construcciones Aeronáuticas S.A. (C.A.S.A.) 1996-2000; Member of the Board of Directors of Iberpistas, S.A. (Abertis group) 2000-2011; Member of the Advisory Board of Abertis, Madrid (2011-2013); Member of the Advisory Board of Ace Consultores Internacional, S.L. (2011-2013), Vice President of the Spanish Exporters and Investors Club, (2005-2021). Co-Chairman of the Hispano-Chinese Committee of Businessmen of the Spanish Chamber of Commerce, (2001 - 2007). Patron of the Spain-China Council Foundation, Patron of Incipe (Institute of International Issues and Foreign Policy) (2005-2021).

In February 2013, he was appointed by the Government Ambassador of Spain to the P.R. of China where he remained until November 2017.

Present Position: From February 2018 Vice President of Técnicas Reunidas Internacional, S.A.